

Town of Montgomery Capital Resource Corporation
CRC
Town of Montgomery Government Center
110 Bracken Road
Montgomery, New York 12549

Monday
January 11, 2016
5:45 PM

Present: F. Edward Devitt, Chairman
Edwin Williams, First Vice-Chairman
Stephen Rainaldi, Second Vice-Chairman
Donna Jennings, Treasurer and Member
Richard Lomazzo, Secretary and Member
Michael Hayes, Town Supervisor and Member

Absent: Christopher Martell, IDA Attorney, Hodgson Russ LLP

Also Present: Suzanne Hadden, Recording Clerk

AGENDA

Call to Order

Reorganization of the CRC for 2016

Other Business

Approval of the September 30, 2015 CRC Meeting Minutes

Adjournment

Chairman Devitt called the meeting to order and asked if any of the Members wanted to run for any of the Offices.

Member Hayes motioned to have the Members remain in the offices as listed; Chairman F. Edward Devitt, First Vice Chairman Edwin Williams, Second Vice Chairman Stephen Rainaldi, Treasurer Donna Jennings, Secretary Richard Lomazzo, CEO Michel Hayes and CFO Suzanne Hadden, seconded by Member Lomazzo. All in favor, all ayes, motion carried.

Member Hayes motioned to have the Members hold the same Committee offices as held today, Audit Committee, Chairwoman Donna Jennings, Edwin Williams and Stephen Rainaldi, Finance Committee, Chairman Richard Lomazzo, Donna Jennings and F. Edward Devitt and Governance Committee, Chairman Michael Hayes, F. Edward Devitt and Richard Lomazzo, seconded by Member Jennings. All in favor, all ayes, motion carried.

Member Hayes motioned to name Hodgson Russ, LLP for the Attorney Firm, Nugent & Haeussler as Auditors, Orange County Trust for Banking and the Wallkill Valley Times and the Times Herald Record for Newspapers, seconded by Member Lomazzo. All in favor, all ayes, motion carried.

CRC Treasurer's Reports for September, October, November and December of 2015

Member Hayes motioned to accept the September, October, November and December 2015 Treasurer's Reports, as submitted by Member Jennings, seconded by Member Lomazzo. All in favor, all ayes, motion carried.

Other Business

There wasn't any other business discussed.

Approval of the September 30, 2015 CRC Meeting Minutes

Member Hayes motioned to accept the September 30, 2015 CRC meeting minutes, seconded by Member Lomazzo. All in favor, all ayes, motion carried.

Member Lomazzo motioned to adjourn the meeting, seconded by First Vice Chairman Williams. All in favor, all ayes, motion carried.